

PRELIMINARY MONTHLY FINANCIAL REPORT FOR August 2020

| | Current Month Actual | Current YTD Actual | Current YTD Budget | Current YTD Difference | Current Q1 Budget |
|-------------------------|-------------------------|-----------------------|-----------------------|---------------------------|----------------------|
| Pledged Offerings | \$ 46,621 | \$ 86,228 | \$ 52,613 | \$ 33,615 | \$ 74,000 |
| Non-pledged Offerings | 4,112 | 5,324 | 4,000 | 1,324 | 6,000 |
| Misc. Income | 887 | 1,494 | 1,400 | 94 | 2,100 |
| Operating Income Endow. | 0 | 0 | 5,000 | - 5,000 | 5,000 |
| Total Op. Income | \$ 51,621 | \$ 93,045 | \$ 63,013 | \$ 30,032 | \$ 87,100 |
| Total Op. Expenses | \$ 33,471 | \$ 72,364 | \$ 84,423 | \$ - 12,059 | \$ 116,940 |
| NET TOTAL: | \$ 18,150 | \$ 20,682 | \$ - 21,410 | \$ 42,091 | \$ - 29,840 |

Income exceeded expenses again for August. There was a continued trend for pledged offerings to come in well above our estimate, with many folks contributing all or most of their annual commitment in these first 2 months of our fiscal year. This also allowed us to leave \$5,000 in the Endowment Fund account. We were under our predictions for spending for the month, both in the administrative fixed spending and departmental spending categories. Due to the unpredictability of expenses in these unusual times, our congregation adopted a Quarterly Estimate of Spending instead of an Annual Budget.

(As of 9/04/2020, Greg Scott, Treasurer - ejm)