

## PRELIMINARY MONTHLY FINANCIAL REPORT FOR July 2020

	Current Month Actual	Current YTD Actual	Current YTD Budget	Current YTD Difference	Current Q1 Budget
Pledged Offerings	\$ 39,606	\$ 39,606	\$ 31,226	\$ 8,380	\$ 74,000
Non-pledged Offerings	1,211	1,211	2,000	- 789	6,000
Misc. Income	607	607	700	-93	2,100
Operating Income Endow.	0	0	5,000	- 5,000	5,000
<b>Total Op. Income</b>	<b>\$ 41,425</b>	<b>\$ 41,425</b>	<b>\$ 38,926</b>	<b>\$ 2,499</b>	<b>\$ 87,100</b>
<b>Total Op. Expenses</b>	<b>\$ 38,893</b>	<b>\$ 38,893</b>	<b>\$ 50,718</b>	<b>\$ - 11,825</b>	<b>\$ 116,940</b>
<b>NET TOTAL:</b>	<b>\$ 2,532</b>	<b>\$ 2,532</b>	<b>\$ - 11,792</b>	<b>\$ 14,324</b>	<b>\$ - 29,840</b>

July 2020 was the first month in our new fiscal year. Due to the unpredictability of expenses in these unusual times, our congregation adopted a Quarterly Estimate of Spending instead of an Annual Budget. Income exceeded expenses for July, and pledged offerings came in well above our estimate. Cash flow was sufficient to allow us to leave \$5,000 in the Endowment Fund account that we thought might be needed to pay our annual insurance costs. We were under our predictions for spending for the month, both in the administrative fixed spending and departmental spending categories. We are grateful to the many folks who responded to our request for an Estimate of Giving – the response was greater than 7 of the last 9 fiscal years. Your response was helpful in preparing the Q1 (and future quarters) Estimated Spending Plan.

*(As of 8/11/2020, Greg Scott, Treasurer - ejm)*