PRELIMINARY MONTHLY FINANCIAL REPORT FOR June 2020

	Current Month Actual	Current YTD Actual	Current YTD Budget	Current YTD Difference	Current Annual Budget
Pledged Offerings	$ 17,714	$ 294,997	$ 301,216	$ - 6,219	$ 301,216
Non-pledged Offerings	2,501	42,609	41,500	1,109	41,500
Misc. Income	5,770	60,642	49,911	10,731	49,911
Operating Income Endow.	25,000	30,000	40,000	- 10,000	40,000
Total Op. Income	$ 50,986	$ 428,248	$ 432,627	$ - 4,379	$ 432,627
Total Op. Expenses	$ 31,843	$ 428,248	$ 432,627	$ - 4,379	$ 432,627
NET TOTAL:	**$ 19,143**	**$ - 0.35**	**$ 0**	**$ 0**	**$ 0**

At our fiscal year end, June 30, 2020, income exceeded expenses for the month of June. The actual year-to-date net amount came out very close to break even, with expenses exceeding income by 35 cents. Cash flow was sufficient to allow us to leave $10,000 in the Endowment Fund account at the close of the fiscal year. We were under our budget predictions for pledged offerings as well; however, unexpected contributions and bequests put us well over budget for our Miscellaneous Income category. For a fiscal year that included such unusual circumstances, we are grateful that spending was also kept under budget.

Our church has an even greater impact in our community than just our operations show. This fiscal year, I am pleased to report the following account standings:

Account	2019-2020 Income	2019-2020 Expenses	2019-2020 Net change	Account Balance
Designated funds	$ 62,677	$ 42,532	+ 20,145	$ 42,658
Endowment****	*$ 234,074*	*$ 192,053*	*+ 42,021*	*$ 941,351*
Saturday Breakfast	$ 34,255	$ 22,858	+ 11,397	$ 10,976
Capital Campaign (Heat is on)	$ 31,478	$ 30,711	+ 767	$ 767

**** Since we do not yet have a Q2 2020 statement from our invested funds at the Community Foundation *for* Muskegon County, Endowment funds latest changes in value are estimated based on current fund balance. Earnings from invested funds are included in Income, and losses and funds given for operations are included in Expenses total.

(As of 7/15/2020, Greg Scott, Treasurer - ejm)